



SALE OF VESSEL STORED AT SEAVIEW MARINA LIMITED

BEST PRACTICE GUIDELINES

PURPOSE:

- To ensure the transfer of ownership between parties is transparent and seamless.
- To clarify the responsibilities of parties arranging the sale of vessels stored at Seaview Marina (SML).

GUIDELINES:

- The licensee is required to provide 30 days' notice of the intention to vacate the trailer park or berth, as per the license agreement. SML may accept payment in lieu of the notice period.
- Where a vessel stored at SML has been sold to another party, the original licensee has a responsibility to provide SML with the correct contact information for the new owner and settlement details.
- Until such time as SML has made contact with the new owner and confirmed that they accept liability for all rental amounts from the agreed settlement date, the prior owner remains liable for rental charges incurred.
- For periods which are shorter than three months the casual rental rate is applied to the account.
- For periods which are longer than three months the permanent rental rate is applied to the account.
- If a vessel stored at SML is purchased with the intention of it remaining in the marina, a new account and license agreement is required. Where the previous owner of the vessel does not want to exercise their option to continue the license agreement for that berth, the purchaser has first option for this.